

OFFICIAL QUESTIONS AND ISSUES BALLOT  
PRIMARY ELECTION – MAY 6, 2014  
WOOD COUNTY

PROPOSED INCOME TAX AND BOND ISSUE  
NORTHWOOD LOCAL SCHOOL DISTRICT

A Majority Affirmative Vote Is Necessary For Passage.

Shall the Northwood Local School District, be authorized to do both of the following:

- 1) Impose an annual income tax of one-quarter of one percent (0.25%) on the earned income of individuals residing in the school district, for a continuing period of time, beginning January 1, 2015, for the purpose of paying current operating expenses?
- 2) Issue bonds for the purpose of constructing school facilities under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission and locally funded initiatives related thereto; furnishing and equipping the same; improving the sites thereof and acquiring interests in land relating thereto, in the principal amount of \$10,870,000, to be repaid annually over a maximum period of thirty-seven (37) years, and levy a property tax outside the ten-mill limitation estimated by the county auditor to average over the bond repayment period four and nine tenths (4.9) mills for each one dollar of tax valuation, which amounts to forty-nine cents (\$0.49) for each one hundred dollars of tax valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE INCOME TAX AND BOND ISSUE

AGAINST THE INCOME TAX AND BOND ISSUE